

Consolidated Statements of Income (unaudited)

K €	Three Months ended June 30,		Six Months ended June 30,	
	2009	2008	2009	2008
Net sales	46,643	46,835	98,597	95,806
Cost of sales	-27,087	-24,994	-55,638	-50,811
Gross profit	19,556	21,841	42,959	44,995
Selling and marketing expenses	-5,747	-5,591	-11,665	-10,929
General and administrative expenses	-2,829	-2,965	-5,384	-5,828
Research and development expenses	-1,735	-1,848	-3,664	-3,461
Other operating expenses	-349	107	-376	-452
Operating profit	8,896	11,544	21,870	24,325
Financial expenses	-	-3	-235	-20
Financial income	324	852	666	1,776
Earnings before taxes	9,220	12,393	22,301	26,081
Income taxes	-2,766	-3,966	-6,747	-8,346
Net income	6,454	8,427	15,554	17,735
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	6,421	8,417	15,509	17,696
Minority interests	33	10	45	39
Earnings per share (in €):				
Basic	0.75	0.95	1.82	2.00
Diluted	0.75	0.95	1.82	2.00

Consolidated Balance Sheets (unaudited)

K €	June 30, 2009	December 31, 2008
ASSETS		
Intangible assets	576	382
Property, plant and equipment	34,623	34,251
Investment properties	652	664
Investment securities	5,423	5,248
Prepaid pension cost	142	142
Deferred tax assets	3,938	4,180
Other non-current assets	1,734	1,569
Total non-current assets	47,088	46,436
Inventories	20,502	21,409
Trade accounts receivable	19,279	27,513
Receivables from construction contracts	9,517	-
Other accounts receivable	2,238	1,146
Prepaid expenses	992	2,276
Investment securities	-	3,000
Other current assets	246	39
Cash and cash equivalents	47,397	68,317
Total current assets	100,171	123,700
Total assets	147,259	170,136
SHAREHOLDERS' EQUITY AND LIABILITIES		
Equity		
Share capital	22,965	22,965
Additional paid-in capital	13,305	13,305
Retained earnings	116,281	129,295
Other equity components	-3,663	-4,467
Treasury shares	-23,808	-23,808
Equity of Pfeiffer Vacuum Technology AG shareholders	125,080	137,290
Minority interests	569	522
Total equity	125,649	137,812
Deferred tax liabilities	301	299
Provisions for pensions	1,361	1,664
Total non-current liabilities	1,662	1,963
Trade accounts payable	3,508	4,518
Liabilities from construction contracts	-	6,179
Other accounts payable	1,623	1,714
Provisions	9,083	10,773
Income tax liabilities	3,314	5,071
Customer deposits	2,420	2,106
Total current liabilities	19,948	30,361
Total shareholders' equity and liabilities	147,259	170,136

Consolidated Statements of Cash Flows (unaudited)

K €	Six Months ended June 30,	
	2009	2008
Cash flow from operating activities:		
Net income	15,554	17,735
Depreciation and amortization	2,013	1,694
Gain on disposal of assets	1	-60
Other non-cash income and expenses	790	317
Effects of changes in assets and liabilities:		
Inventories	334	-4,396
Receivables and other assets	-1,218	928
Provisions, including pension and income tax liabilities	-3,754	-718
Payables, other liabilities	-6,402	2,029
Net cash provided by operating activities	7,318	17,529
Cash flow from investing activities:		
Proceeds from disposals of fixed assets	18	136
Capital expenditures	-2,578	-5,758
Purchase of minority interests	-	-356
Proceeds from disposals of investment securities	3,000	-
Net cash provided by/used in investing activities	440	-5,978
Cash flow from financing activities:		
Dividend payment	-28,523	-27,857
Purchase of treasury stock	-	-7,643
Net cash used in financing activities	-28,523	-35,500
Effects of foreign exchange rate changes on cash and cash equivalents	-155	-908
Net decrease in cash and cash equivalents	-20,920	-24,857
Cash and cash equivalents at beginning of period	68,317	83,383
Cash and cash equivalents at end of period	47,397	58,526