

## PRESS RELEASE

### Pfeiffer Vacuum with sound development in the 1st half year of 2009

- Sales advance even during economic crisis
- Profitability remains high
- Order backlog up year on year

**Asslar, Germany, July 28, 2009.** While Pfeiffer Vacuum was unable to completely elude the impact of the financial and economic crisis during the 1st half year of 2009, the company's position continued to develop well.

#### Key figures at a glance:

	<b>H1 / 2009</b>	<b>H1 / 2008</b>	<b>Change</b>
Sales	€ 98.6 million	€ 95.8 million	+ 2.9 %
Operating profit (EBIT)*	€ 21.9 million	€ 24.3 million	-10.1 %
Net income	€ 15.6 million	€ 17.7 million	-12.3 %
Earnings per share	€ 1.82	€ 2.00	- 9.0 %
New orders	€ 80.0 million	€ 103.3 million	-22.6 %
Order backlog	€ 42.4 million	€ 41.3 million	+ 2.7 %

	<b>Q2 / 2009</b>	<b>Q2 / 2008</b>	<b>Change</b>
Sales	€ 46.6 million	€ 46.8 million	- 0.4 %
Operating profit (EBIT)*	€ 8.9 million	€ 11.5 million	-22.9 %
Net income	€ 6.5 million	€ 8.4 million	-23.4 %
Earnings per share	€ 0.75	€ 0.95	-21.1 %

\* Effective 2009 including gain or loss on currency translation; 2008 numbers have been correspondingly adjusted.

In these times of global recession, Pfeiffer Vacuum has succeeded in increasing its revenues for the 1st half of 2009 by 2.9 percent over the same period the year before. A major contract from the solar industry for vacuum systems used for thin layer coating of solar cells played a major role in the sales revenue rise. This contract, which the company had received last year, is recognized in sales on percentage-of-completion-basis. All work is progressing on schedule.

Regionally, Germany continues to account for the largest share of total sales revenues at 44.3 percent. Pfeiffer Vacuum was able to boost sales on its home market by 27.9 percent to € 43.6 million. Totalling € 25.3 million, sales in the other countries of Europe were down 15.8 percent from the year before. In the United States, Pfeiffer Vacuum's sales revenues advanced by 8.4 percent year on year to € 17.8 million. However, this rise was essentially attributable to exchange rate effects; expressed in U.S. dollars, sales revenues declined by 6.2 percent. At € 11.9 million, sales revenues in Asia and the rest of the world were down 22.2 percent year on year.

In terms of the sales mix by markets, the Coating segment remained far and away in first place, with sales revenues here surging by 57.0 percent to € 34.2 million in the first half of 2009. Sales revenues in the Analytical market segment declined by 12.1 percent to € 21.4 million. The heterogeneous market segment of Industrial Applications saw sales slip by 22.7 percent to € 17.4 million. On the other hand, increased public-sector investments in connection with the implementation of various international economic stimulus programs sparked sales revenue growth of 12.0 percent to € 16.5 million in the Research & Development sector. At € 4.2 million, sales revenues in the Chemical and Process Technology segment remained on the prior year's level, while the overall weakness of the semiconductor industry drove sales revenues down by 40.5 percent to € 4.9 million.

In comparison with the extremely strong period the year before the company saw new orders decline by 22.6 percent to € 80.0 million during the 1st half of 2009. What is noteworthy in this connection, though, is that the € 41.6 million in new orders during the 2nd quarter of 2009 represented an 8.3 percent rise over the 1st quarter of 2009. At € 42.4 million, the level of order backlog at the end of June 2009 was up 2.7 percent over the previous year. The assumption that the downturn has bottomed out in the 1st quarter seems to prove true.

Pfeiffer Vacuum continues to focus on cost control and on sustaining high margins. Yet the product mix, economies of scale and costs in conjunction with the modernization and reorganization of the turbopump production facilities burdened gross margin, which at 43.6 percent was down 3.4 percentage points from the year before. This effect, coupled with intensified selling activities, caused the EBIT margin to decline by 3.2 percentage points to 22.2 percent. However, these margins rank Pfeiffer Vacuum a leader in the industrial environment.

Following payment of the dividend in the total amount of € 28.5 million on May 27, 2009, cash and cash equivalents as at June 30, 2009, totaled € 47.4 million, shareholders' equity € 125.6 million. At 85.3 percent, the equity ratio of debt-free Pfeiffer Vacuum at the close of the second quarter of 2009 continued to remain far above average levels.

Chief Executive Officer Manfred Bender comments: "The effects of the economic crisis is now strongly noticeable in the mechanical engineering industry. Nevertheless, we were able to record sound development of our

business in the first half of 2009. Our policy of a broad-based alignment of our vacuum solution business and our ability to offer leading technology in any number of fields is paying off. Particularly our engagement in research and development is enabling us to expand our know-how in forward-looking growth sectors. Highly promising opportunities are opening up for example in the field of modern energy supply. We are presently conducting intensive talks with the purchasing and development departments at many customers relating to future projects. However, we do not have the visibility to predict when these talks will manifest themselves in the form of concrete orders. Yet we can nevertheless reiterate our guidance calling for sales revenues potentially declining by up to 10 to 15 percent in a worst-case scenario, as well as an EBIT margin in excess of 20 percent for the full 2009 fiscal year.”

**Attachment:** Balance Sheet, Income and Cash Flow Statements

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**About Pfeiffer Vacuum**

Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading manufacturers of components and systems for vacuum generation, measurement and analysis. Ever since the invention of the turbomolecular pump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-technology products that are used in the analytical segment, in research and development, environmental technology, chemistry, semiconductor production and coating technology, as well as in the automotive industry and any number of further sectors. Founded in 1890, Pfeiffer Vacuum is today active throughout the world with a workforce of some 720 people as well as 11 subsidiaries and over 20 agencies. Further information is available at [www.pfeiffer-vacuum.net](http://www.pfeiffer-vacuum.net)